



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

615 Chestnut Street

*Suite 1250
Philadelphia, Pennsylvania 19106-4476
(215) 861-8200*

FOR IMMEDIATE RELEASE

May 15, 2008

PRESS RELEASE

PHILADELPHIA – United States Attorney Patrick L. Meehan today announced the return of a eight-count indictment¹ which charged Arthur Jenkins with bank fraud, attempted bank fraud, and passing counterfeit securities. According to the indictment, Jenkins contacted small business owners and religious leaders who had placed advertisements in local newspapers seeking business capital. Jenkins claimed that he worked as a broker for investment companies who specialized in making loans to individuals who were unable to borrow money from a regular bank because of their poor credit history. The indictment further charges that Jenkins gave counterfeit corporate checks, drawn on several companies, to the loan applicants who were instructed to deposit the checks and withdraw money from their accounts shortly after the deposits but before the fraud was discovered by the banks.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE
ARTHUR JENKINS	Philadelphia, PA.	58

If convicted the defendant faces a maximum possible sentence of 160 years imprisonment, a fine of \$5 million, a special assessment of \$800 followed by five years of supervised release. The case was investigated by the Philadelphia Field Office of the United States Secret Service and is being prosecuted by Assistant United States Attorney Floyd J. Miller.

**UNITED STATES ATTORNEY'S OFFICE
EASTERN DISTRICT, PENNSYLVANIA
Suite 1250, 615 Chestnut Street
Philadelphia, PA 19106**

**Contact: PATTY HARTMAN
Media Contact
215-861-8525**

COPIES OF NEWS MEMOS AND RELATED DOCUMENTS CAN ALSO BE FOUND AT

www.usdoj.gov/usao/pae

¹ An indictment or information is an accusation. A defendant is presumed innocent unless and until proven guilty.